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September 28, 2023

Andrew Sklar, Trustee
Sklar Law, LLC
20 Brace Road (Suite 205)
Cherry Hill, NJ 08034

ACCOUNT OF SALE

Orbit Energy & Power –
Bankruptcy No. 22-19628 - Online Auction
September 2nd – 7th, 2023

AUCTION PROCEEDS (Less 0% Commission)	\$478,619.75
<u>Less Expenses:</u>	
Advertising:	\$ 8,391.52
Labor:	\$26,469.00
Miscellaneous:	+ 1,201.99
<u>TOTAL EXPENSES:</u>	<u>- 36,062.51</u>
(Capped Expense \$50,000.00)	
<u>Net Proceeds:</u>	<u>\$442,557.24</u>

PAYMENTS TO CONSIGNOR:

Check# 2026 - \$442,125.36
Check# 2028 - + 431.88
TOTAL PAID: \$442,557.24

PLEASE NOTE: THE FUNDS SENT TO THE TRUSTEE OMITTED THE EXPENSES IN THE AMOUNT OF \$36,062.51, WHICH IS INCLUDED IN AN ENCLOSED SEPARATE PAYMENT. THE TOTAL FUNDS REMITTED TO THE TRUSTEE IS \$478,619.75, OF WHICH \$36,062.51 ARE EXPENSES THAT WILL BE DUE AUCTIONEER UPON APPLICATION APPROVED BY THE BANKRUPTCY COURT.

EXPENSE ANALYSIS

I. ADVERTISING:

Electronic Media

QCA Blasts (8/24, 8/31, & 9/5) & Web	\$ 1,500.00
Auctionzip.com Listing (8/22)	\$ 20.00
IndustrialBid.com – IAA (8/25)	N/C
MachineTools.com 24-hour listing (8/31)	N/C

Direct Mail

IQ Print Solutions – 4/c Cards (8,313)	\$ 6,277.48
Info USA (3,234 rented names)	\$ 194.04
QCA In- House List Prep, Sort & Selection	<u>+ 400.00</u>

TOTAL ADVERTISING COST: **\$ 8,391.52**

II. LABOR:

\$26,469.00

Brandt Wolf - 160 Hrs.
F. Dush – 175Hrs.
D. Mahony – 125 Hrs.
W. Shirk – 175 Hrs.
(Includes Travel Expenses)

August 7th thru September 1st-Set-up includes cleaning, moving, re-locating pallets, organizing, lotting (1700 lots), cataloguing and photographing assets for auction-(4) Men-450-man hours

August 8th thru 15th-Oversee, direct and manage removal of the assets-(4) Men-185-man hours

III. MISCELLANEOUS:

Eastern Lift Truck Co.	\$ 699.18
Auction Materials	\$ 119.00
C & C Supply	\$ 33.81
BidSpotter Event Fee	<u>+ 350.00</u>

+ 1,201.99

TOTAL AUCTION EXPENSES: **\$36,062.51**